

## RADHE DEVELOPERS (INDIA) LIMITED

1st Floor, "CHUNIBHAI CHAMBERS", B/h. City Gold Cinema, Ashram Road, Ahmedabad-380 009. Phone : (079) 2658 3381, 2658 3382 Fax : (079) 2658 5567 E-mail : into@radheinfra.com

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH 2011

(Rs. In Lakhs)

Sr. No.	Particulars	For the year ended 31/03/2011 Audited	For the year ended 31/03/10  Audited
1	(a) Net Sales/Income from Operations	100.00	7.75
	(b) Increase Decrease in Stock	-	
	Total Income	100.00	
2	Purchases/Construction Expenses	1.61	6.50
-	Salary Expenses	44.39	
	Administration and Operating Expenses	106.64	133.26
	Prior Period Expenses		
	Depreciation	8.53	
	Total Expenses	161.17	168.9
3	Profit from Operations before Other Income, Interest and Exceptional Items(1-2)	(61.17)	
4	Other Income	5.87	16.7
5	Profit before Interest and Exceptional Items (3+4)	(55.30)	(144.48
	Interest	4.38	1.6
7	Profit after Interest but before Exceptional Items (5-6)	(59.68)	
8	Exceptional items	Ni	
9	Profit (+)/ Loss (-) before tax (7+8)	(59.68)	(146.13
_	Tax expense (including deferred tax)	Ni	
10	Net Profit (+)/ Loss (-) After Tax(9-10)	(59.68)	(145.67
12	Extraordinary Item / Prior Period Expenses	Ni	
	Net Profit(+)/ Loss(-) for the period (11-12)	(59.68	
13		2,517.99	
14	Paid-up equity share capital (F.V Rs. 1/-)	1,225.00	
15	Reserve excl. Revaluation Reserves	1,220,00	1,200
16	Earnings Per Share (EPS)	(0.02	(0.0)
_	a) Basic	(0.02	
4.00	b) Diluted EPS	(0.02	1
17	Public Shareholding	195,211,55	196,544,43
	- No. of shares - Percentage of shareholding	77.53%	
	Promoters and promoter group Shareholding	7,1100	
18			
	a) Pledged/Encumbered	N	II II
	- Number of shares		
	<ul> <li>Percentage of shares (as a % of the total shareholding of promoter &amp; promoter group)</li> </ul>	N	il n
	- Percentage of shares (as a% of the total share capital of the Company	N	il 1
	b) Non-encumbered		
	- Number of Shares	56,587,443	55,254,56
	<ul> <li>Percentage of shares (as a % of the total shareholding of promoter &amp; promoter group)</li> </ul>	100%	6 100
	- Percentage of shares (as a % of the total share capital of the Company	22.47%	6 21.94



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- 1 The above results were reviewed by the Audit Committee and approved by the board of directors of company in the Board Meeting held on 10-08-2011 and have undergone "Limited Review" by the Statutory Auditors of the Company.
- 2 The Management identifies and monitors 'Construction' as the only Business Segment.
- 3 Statement of Assets and Liability is as per clouse 41(v)(h) of Listing agreement

Sr. No.	Particulars	As At	
		31.03.2011	31.03.2010
		Audited	Audited
1	Shareholders' Funds:		
	(a) Capital	2517.99	2,517.99
	(b) Reserves and Surplus	1225.00	1,225.00
2	Loan Funds	64.34	38.89
	TOTAL	3807.33	3,781.88
3	Fixed Assets	91.35	103.51
4	Investments	5.09	2.51
5	Current Assets, Loans And Advances		
	(a) Inventories	10.11	10.11
	(b) Sundry Debtors	27.00	6.42
	(c) Cash and Bank balances	18.10	51.86
	(d) Other current assets	0.00	0.00
	(e) Loans and Advances	4777.75	4,857.37
	Less : Current Liabilities and Provisions		
	(a) Liabilities	1107.07	1,177.01
	(b) Provisions	262.32	261.19
6	Miscellaneous Expenditure (Not Written Off Or	0.00	0.00
7	Profit And Loss Account	247.32	188.30
	TOTAL	3807.33	3,781.88

4 Previous years/quarters figures are regrouped whenever necessary

- 5 Income from Operation is accounted on percentage of completion of Construction receipt method as per past practice of the Company.
- 6 Depreciation is provided on the staright line method at the rates specified in the Companies

For Radhe Developers (India) Limited

Place : Ahmedabad Date : 10-08-2011

Praful C. Patel Director